



CABINET MEETING

Date of Meeting	Tuesday 13 October 2015
Report Subject	Capital Programme Monitoring 2015/16 (Month 4)
Portfolio Holder	Leader of the Council and Cabinet Member for Finance
Report By	Corporate Finance Manager
Strategic / Operational	Operational

EXECUTIVE SUMMARY

	Para Ref
<p>The Capital Programme has increased by £75.438m in the period, largely due to the impact of:-</p> <ul style="list-style-type: none"> • HRA Subsidy Buyout (£79.248m); • Rollover from 2014/15 (£5.767m); • Additional WG grant funding (£4.223m); • Community Asset Transfers (CAT's) (£0.500m) <p>Offset by:-</p> <ul style="list-style-type: none"> • A decrease in funding required for 21st Century schools (£13.850m); and • Savings in the allocation to Flintshire Connects projects (£0.521m). 	1.03
<p>Current expenditure stands at 15.42% of budget (excluding HRA Subsidy Buyout).</p>	1.12
<p>Resources available for funding future capital expenditure currently c£2.476m.</p>	1.21

RECOMMENDATIONS	
(1)	Approve the Report.
(2)	Approve the rollover adjustments at 1.16.

REPORT DETAILS

1.00	EXPLAINING THE CAPITAL PROGRAMME MONITORING POSITION FOR MONTH 4 – 2015/16
	<p><i>Items marked with an asterisk * are included in the Glossary of Terms at the end of this Report</i></p> <p>Background</p> <p>1.01 The Council approved a Housing Revenue Account (HRA)* capital programme* for 2015/16 of £21.200m and a Council Fund (CF)* capital programme of £50.359m at its meeting of 17th February, 2015.</p> <p>1.02 For presentational purposes the capital programme is shown as a whole, with sub-totals for the Council Fund and HRA. In reality the HRA programme is ring fenced and can only be used for HRA purposes.</p> <p>Changes since Budget approval</p> <p>1.03 Table 1 below sets out how the programme has changed during 2015/16. More detailed cumulative information relating to each Portfolio is provided in Appendix A:-</p> <p><u>Table 1</u></p>

REVISED PROGRAMME	Original Budget 2015/16	Rollover from 2014/15	Changes - This Period	Rollover to 2016/17	Savings	Revised Budget 2015/16
	£m	£m	£m	£m	£m	£m
Chief Executives	0.020	0.006	0	0	0	0.026
People & Resources	0.075	0.086	(0.018)	0	0	0.143
Governance	0.170	0.753	0	0	0	0.923
Education & Youth	45.022	1.942	(13.585)	0	0	33.379
Social Care	0	0	0	0	0	0.000
Community & Enterprise	2.841	0.857	2.960	0	(0.521)	6.137
Planning & Environment	0.551	1.147	0.020	0	0	1.718
Transport & Streetscene	0.860	0.104	1.022	0	0	1.986
Organisational Change 1	0	0.042	0.045	0	0	0.087
Organisational Change 2	0.820	0.318	0.500	0	0	1.638
Council Fund Total	50.359	5.255	(9.056)	0.000	(0.521)	46.037
HRA Subsidy Buyout	0	0	79.248	0	0	79.248
Housing Revenue Account	21.200	0.512	0	0	0	21.712
Housing Revenue Account Total	21.200	0.512	79.248	0.000	0.000	100.960
Programme Total	71.559	5.767	70.192	0.000	(0.521)	146.997

Rollover from 2014/15

1.04 Rollover* sums from 2014/15 to 2015/16, totalling £5.767m (CF £5.255m, HRA £0.512m), were approved by Cabinet.

Changes during this period

1.05 Changes during this period have resulted in a net increase in the programme total of £70.192m (CF (£9.056m), HRA £79.248m). A summary of the changes, showing major items, is in Table 2 below:-

Table 2

CHANGES DURING THIS PERIOD**COUNCIL FUND****Increases**

	£m
Introduction of WG Grant for Vibrant & Viable Places	2.960
Introduction of WG Grant for Recycling Vehicles	0.519
Introduction of WG Road Safety Grant	0.255
Introduction of WG Safer Routes in the Community Grant	0.248
Introduction of WG Flying Start Grant	0.241
Community Asset Transfers	0.500
Other Aggregate Increases	0.089
	4.812

Decreases

Reduction in Funding required for 21C Schools	(13.850)
Other Aggregate Decreases	(0.018)
	(13.868)

Total**(9.056)****HRA****Increases**

Introduction of Prudential Borrowing for HRA Subsidy buyout	79.248
	79.248

Decreases

0.000

Total**79.248**

1.06 Specific grant allocations for both new and existing capital grants are often announced by Welsh Government (WG) early in the new financial year and therefore the figures were not available when the budget was set. This is the case with the majority of the Council Fund increases listed above.

1.07 The introduction of Community Asset Transfer 'pump priming' funding was approved by Cabinet at its meeting of 15 June, 2015 (£0.500m in 2015/16 and £0.500m in 2016/17).

1.08 The decrease in the 21C Schools funding requirement reflects the revised spending profile pending the final decision on John Summers High School.

Housing Revenue Account Subsidy

1.09 Agreement was reached between the UK Government and the Welsh Government to change the financing arrangements for council housing in Wales from April 2015. Prior to this a negative subsidy system was in operation which required Flintshire to make annual payments of c£6m in negative subsidy to Welsh Government and on to UK Treasury, along with the other 11 stock retaining authorities in Wales.

- 1.10 The introduction of self-financing will end the negative subsidy system and annual payments. The subsidy payments are replaced with interest payments on Public Works Loan Board (PWLB) loans that the Council must borrow to exit the subsidy system. The PWLB loans, in the sum of £79.248m, called the settlement payment (a one-off lump sum payment classed as capital expenditure), was paid to Welsh Government and on to UK Treasury in April 2015.
- 1.11 The agreement is expected to generate revenue savings of c£0.500m per annum, allowing the Council to increase its investment in its existing housing stock and support the delivery of additional housing. It will also provide more local accountability to tenants.

Capital Expenditure compared to Budget

- 1.12 Actual expenditure as at Month 4 (end of July 2015) across the whole of the capital programme is £89.692m. The breakdown of expenditure is analysed in Table 3 below, along with the percentage spend against budget. This shows that 15.42% of the budget has been spent (CF 17.95%, HRA 10.05%). Corresponding figures for Month 4 2014/15 were 16.16% (CF 14.45%, HRA 20.38%). The HRA capital programme is significantly larger than in previous years, requiring more initial planning and therefore the bulk of expenditure will occur later in the year. This excludes the HRA Subsidy Buyout (£79.248m) which was paid in its entirety early in the financial year.

Table 3

EXPENDITURE	Revised Budget	Cumulative Expenditure Month 4	Percentage Spend v Budget	Projected Outturn	Variance Budget v Outturn (Under)/Over
	£m	£m	%	£m	£m
Chief Executives	0.026	0	0	0.026	0
People & Resources	0.143	0.000	0	0.143	0
Governance	0.923	0.421	45.61	0.923	0
Education & Youth	33.379	5.291	15.85	33.034	(0.345)
Social Care	0	0	0	0	0
Community & Enterprise	6.137	1.822	29.69	6.462	0.325
Planning & Environment	1.718	0.191	11.11	1.750	0.032
Transport & Streetscene	1.986	0.172	8.65	1.986	0
Organisational Change 1	0.087	0.149	170.96	0.087	0
Organisational Change 2	1.638	0.217	13.26	1.638	0
Council Fund Total	46.037	8.263	17.95	46.049	0.012
Housing Revenue Account	21.712	2.181	10.05	21.712	0
Programme Total (Excl HRA Subsidy)	67.749	10.444	15.42	67.761	0.012
HRA Subsidy Buyout	79.248	79.248	100.00	79.248	0
Programme Total	146.997	89.692	61.02	147.009	0.012

1.13 The table also shows the projected outturn of £147.009m. This indicates a projected overspend of £0.012m on the Council Fund and a projected breakeven position on the HRA.

1.14 Details of the variances for individual programme areas are listed in Appendix B, which includes the reasons, and required remedial actions which may be required where those variances exceed +/- 10% of the revised budget. In addition, where Early Identified Rollover (EIR) into 2016/17 has been identified, this is also included in the narrative.

Rollover into 2016/17

1.15 As at Month 4 rollover of £0.345m has been identified which reflects reviewed spending plans across all programme areas; these committed amounts have been identified as now required to meet the cost of programme works in 2016/17.

- 1.16 Information relating to each programme area is contained in Appendix B and summarised in Table 4 below:-

Table 4

ROLLOVER INTO 2016/17	Month 4 £m	Total £m
Education & Youth	0.345	0.345
Council Fund	0.345	0.345
Housing Revenue Account	0	0

Identified Savings

- 1.17 An update on the latest position with regard to Flintshire Connects sites was reported to Cabinet in March 2015 which advised that costs were likely to be lower than previously anticipated. The financial impacts of this have now been included in the Capital Programme and have resulted in savings of £0.521m being identified.

Financing

- 1.18 The capital programme is financed as summarised in Table 5 below:-

Table 5

FINANCING RESOURCES	General Financing¹ £m	Specific Financing² £m	Total Financing £m
Latest Monitoring			
Council Fund	6.216	39.821	46.037
Housing Revenue Account	5.110	95.850	100.960
	11.326	135.671	146.997
Total Financing Resources	11.326	135.671	146.997

1 Supported Borrowing / General Capital Grant / Capital Receipts / MRA*

2 Grants & Contributions / CERA* / Reserves / Prudential & Other Borrowing

- 1.19 Given the continuing uncertainty over the realisation of asset disposals, no capital receipts were assumed for 2015/16 budget setting purposes. However, any assets realised in year would be available for capital investment (see Sections 1.21 to 1.23 below).

Funding of 2015/16 Approved Schemes

1.20 The position as at Month 4 is summarised in Table 6 below:-

Table 6

FUNDING OF APPROVED SCHEMES		
	£m	£m
Surplus from 2014/15		(1.314)
Increases		
Community Asset Transfers	0.500	
Security Works @ Deeside Leisure Centre	0.045	
Wepre Park Development match funding	0.020	0.565
Decreases		
Actual In year receipts	(0.873)	
Identified Savings	(0.521)	
Unallocated Headroom	(0.333)	(1.727)
Funding Available		(2.476)
Prospective Schemes		
Brookhill / Standard PV Sites		1.450
		1.450
Projected shortfall / (surplus) to 2016/17		(1.026)

1.21 The final outturn surplus from 2014/15 was £1.314m (£1.322m as per outturn report to Cabinet 14 July, 2015).

Additional allocations in year amount to £0.565m.

Savings identified in year amount to £0.521m.

Actual receipts to Month 4 amount to £0.873m and unallocated headroom remains unaltered at £0.333m.

Taken as a whole this indicates that c£2.476m is available to fund capital schemes.

1.22 Portfolios through their business plans have identified significant capital investment needed to improve services and achieve revenue efficiencies. Business cases are in the process of being written, the intention being to bring additional capital schemes to Cabinet for approval in the current and/or future financial years.

1.23	A report requesting support for the installation of photovoltaic (PV) arrays at ex landfill sites in Buckley was approved by Cabinet at its meeting of 16 June 2015. The provisional costs are included in the table above and a further report will come to Cabinet once all the details are finalised.
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2.00	RESOURCE IMPLICATIONS
2.01	Financial implications - As set out in the body of the report.
2.02	Personnel Implications - None directly as a result of this report.

3.00	CONSULTATIONS REQUIRED / CARRIED OUT
3.01	No consultation is required as a direct result of this report.

4.00	RISK MANAGEMENT
4.01	At this stage in the financial year and given the size and complexity of schemes within the programme, it is considered that the level of spend against budget is appropriate and poses no risk or negative impact for the Council e.g. loss of external funding.
4.02	As stated in Section 1.12, the 2015/16 HRA Capital Programme is significantly larger than in previous years and so may present a risk in terms of achieving spending levels. As such this will need to be closely monitored during the year.

5.00	APPENDICES
5.01	Appendix A: Capital Programme - Changes during 2015/16
5.02	Appendix B: Variances

6.00	LIST OF ACCESSIBLE BACKGROUND DOCUMENTS
6.01	Capital Programme monitoring papers 2015/16. Contact Officer: Andrew Elford Accountant Telephone: 01352 702291 E-Mail: andrew.elford@flintshire.gov.uk

7.00	GLOSSARY OF TERMS
7.01	<p>Capital Programme: The Council's financial plan covering capital schemes and expenditure proposals for the current year and a number of future years. It also includes estimates of the capital resources available to finance the programme.</p> <p>CERA: Capital Expenditure charged to Revenue Account. The Council is allowed to use its revenue resources to fund capital expenditure. However the opposite is not permissible.</p> <p>Council Fund (CF): The fund to which all the Council's revenue and capital expenditure is charged.</p> <p>Housing Revenue Account (HRA): The fund to which all the Council's revenue and capital expenditure relating to its housing stock is charged.</p> <p>MRA: Major Repairs Allowance. A general capital grant from WG for HRA purposes.</p> <p>Rollover: Rollover occurs when schemes due to be completed in a given financial year are delayed until a subsequent year. In this case the relevant funding is 'rolled over' to meet the delayed expenditure.</p>

APPENDIX A

CAPITAL PROGRAMME - CHANGES DURING 2015/16

	Original Budget 2015/16	Rollover from 2014/15	Changes (Previous)	Changes (Current)	Rollover to 2016/17	Savings	Revised Budget 2015/16
	£m	£m	£m	£m	£m	£m	£m
Council Fund :							
Chief Executives							
Clwyd Theatr Cymru	0.020	0.006	0	0	0	0	0.026
	0.020	0.006	0.000	0.000	0.000	0.000	0.026
People & Resources							
Corporate Finance	0.075	0.086	0	(0.018)	0	0	0.143
	0.075	0.086	0.000	(0.018)	0.000	0.000	0.143
Governance							
Information Technology	0.170	0.753	0	0	0	0	0.923
	0.170	0.753	0.000	0.000	0.000	0.000	0.923
Education & Youth							
Education - General	1.950	0	0	(1.950)	0	0	0
Primary Schools	0.040	0.293	0	0.829	0	0	1.162
Schools Modernisation	42.987	0.942	0	(13.594)	0	0	30.335
Secondary Schools	0	0.254	0	0.341	0	0	0.595
Special Education	0	0.444	0	0.548	0	0	0.992
Minor Works, Furn & Equip	0.045	0.009	0	0	0	0	0.054
Community Youth Clubs	0	0	0	0.241	0	0	0.241
	45.022	1.942	0.000	(13.585)	0.000	0.000	33.379
Social Care							
Partnerships & Performance	0	0	0	0	0	0	0
	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Community & Enterprise							
Flintshire Connects	0.250	0.451	0	0	0	(0.521)	0.180
Town Centre Regeneration	0.130	0.349	0	0	0	0	0.479
Vibrant & Viable Places	0	0.005	0	2.960	0	0	2.965
Private Sector Renewal/Improv't	2.311	0.052	0	0	0	0	2.363
Travellers' Sites	0.150	0	0	0	0	0	0.150
	2.841	0.857	0.000	2.960	0.000	(0.521)	6.137
Planning & Environment							
Engineering	0.115	0.674	0	0	0	0	0.789
Energy Services	0.100	0	0	0	0	0	0.100
Rights of Way	0	0	0	0	0	0	0
Planning Grant Schemes	0	0	0	0	0	0	0
Ranger Services	0.027	0.347	0	0.020	0	0	0.394
Townscape Heritage Initiatives	0.309	0.126	0	0	0	0	0.435
	0.551	1.147	0.000	0.020	0.000	0.000	1.718

CAPITAL PROGRAMME - CHANGES DURING 2015/16

	Original Budget 2015/16	Rollover from 2014/15	Changes (Previous)	Changes (Current)	Rollover to 2016/17	Savings	Revised Budget 2015/16
	£m	£m	£m	£m	£m	£m	£m
Transport & Streetscene							
Sustainable Waste Management	0	0	0	0.519	0	0	0.519
Highways	0.860	0.089	0	0	0	0	0.949
Local Transport Grant	0	0.015	0	0.503	0	0	0.518
	0.860	0.104	0.000	1.022	0.000	0.000	1.986
Organisational Change 1							
Leisure Centres	0	0.034	0	0.045	0	0	0.079
Recreation - Other	0	0.008	0	0	0	0	0.008
Play Areas	0	0	0	0	0	0	0
	0.000	0.042	0.000	0.045	0.000	0.000	0.087
Organisational Change 2							
Administrative Buildings	0.820	0.318	0	0	0	0	1.138
Community Asset Transfers	0	0	0	0.500	0	0	0.500
	0.820	0.318	0.000	0.500	0.000	0.000	1.638
Housing Revenue Account :							
HRA Subsidy Buyout	0	0	0	79.248	0	0	79.248
Disabled Adaptations	0	0.512	0	1.000	0	0	1.512
Energy Schemes	0	0	0	3.900	0	0	3.900
Major Works	2.871	0	0	0	0	0	2.871
Accelerated Programmes	15.040	0	0	(3.900)	0	0	11.140
WHQS Improvements	2.289	0	0	0	0	0	2.289
Disabled Adaptations	1.000	0	0	(1.000)	0	0	0
	21.200	0.512	0.000	79.248	0.000	0.000	100.960

Totals :

Council Fund	50.359	5.255	0	(9.056)	0	(1)	46.037
Housing Revenue Account	21.200	0.512	0	79.248	0	0	100.960
Grand Total	71.559	5.767	0.000	70.192	0.000	(0.521)	146.997

CHIEF EXECUTIVES

Capital Budget Monitoring 2015/16 - Month 4

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/Over £m	Variance		Cause of Variance	Action Required
					%age	%		
Ciwyd Theatr Cymru	0.026	0	0.026	0	0	0		
Total	0.026	0.000	0.026	0.000	0.000	0.000		

PEOPLE & RESOURCES

Capital Budget Monitoring 2015/16 - Month 4

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/Over £m	Variance		Cause of Variance	Action Required
					%age	%		
Corporate Finance	0.143	0	0.143	0	0	0		
Total	0.143	0.000	0.143	0.000	0.000	0.000		

Variance = Budget v Projected Outturn

GOVERNANCE

Capital Budget Monitoring 2015/16 - Month 4

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required
Information Technology	0.923	0.421	0.923	0	0	0		
Total	0.923	0.421	0.923	0.000	0.000	0.000		

Variance = Budget v Projected Outturn

EDUCATION & YOUTH

Capital Budget Monitoring 2015/16 - Month 4

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required
Education - General	0	(0.035)	0	0		0		
Primary Schools	1.162	0.106	1.141	(0.021)	(2)	0	Early Identified Rollover - Various Primary Schools' R&M Schemes	Request approval to move funding of £0.021m to 2016/17
Schools Modernisation	30.335	4.818	30.319	(0.016)	(0)	0	Early Identified Rollover - Hawarden Village School link scheme	Request approval to move funding of £0.016m to 2016/17
Community Youth Clubs	0.241	0.092	0	0	0	0		
Secondary Schools	0.595	0.198	0.583	(0.012)	(2)	0	Early Identified Rollover - Various Secondary Schools' R&M Schemes	Request approval to move funding of £0.012m to 2016/17
Special Education	0.992	0.111	0.696	(0.296)	(30)	0	Early identified Rollover - Relates to various DDA schemes. Castell Alun High School £0.289m, scheme currently at design stage, with planned completion early 2016/17.	Request approval to move funding of £0.296m to 2016/17
Minor Works, Furn & Equip	0.054	0.001	0.054	0	0	0		
Total	33.379	5.291	33.034	(0.345)	(1)	0.000		

Variance = Budget v Projected Outturn

SOCIAL CARE

Capital Budget Monitoring 2015/16 - Month 4

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required
Partnerships & Performance	0	0	0	0		0		
Total	0.000	0.000	0.000	0.000	0.000	0.000		

Variance = Budget v Projected Outturn

COMMUNITY & ENTERPRISE

Capital Budget Monitoring 2015/16 - Month 4

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/Over £m	Variance		Cause of Variance	Action Required
					%age	£m		
Flintshire Connects	0.180	0.040	0.180	0	0			
Town Centre Regeneration	0.479	0.954	0.954	0.475	99		Additional grant funding has been claimed to match expenditure	
Vibrant & Viable Places	2.965	(0.064)	2.965	0	0			
Private Sector Renewal/Improvement	2.363	0.893	2.363	0	0			
Travellers' Sites	0.150	0	0	(0.150)	(100)	Budget was for anticipated grant funding which will not now be received	Remove budget for Month 6 monitoring	
Total	6.137	1.822	6.462	0.325	5			

Variance = Budget v Projected Outturn

PLANNING & ENVIRONMENT

Capital Budget Monitoring 2015/16 - Month 4

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required
Engineering	0.789	0.032	0.789	0	0	0		
Energy Services	0.100	0.022	0.100	0	0	0		
Rights of Way	0	0.013	0.013	0.013		0	Rights of way slurry seal works	Use Grant Balances to fund the expenditure
Planning Grant Schemes	0	0.019	0.019	0.019		0	Tree Screening Padeswood	Use existing balances to fund expenditure
Ranger Services	0.394	0.082	0.394	0		0		
Townscape Heritage Initiatives	0.435	0.023	0.435	0	0	0		
Total	1.718	0.191	1.750	0.032	1.863	0.000		

Variance = Budget v Projected Outturn

TRANSPORT & STREETSCENE

Capital Budget Monitoring 2015/16 - Month 4

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required
Sustainable Waste Management	0.519	0.141	0.519	0	0	0		
Highways	0.949	0.052	0.949	0	0	0		
Local Transport Grant	0.518	(0.022)	0.518	0	0	0		
Total	1.986	0.172	1.986	0.000	0.000	0.000		

Variance = Budget v Projected Outturn

ORGANISATIONAL CHANGE 1

Capital Budget Monitoring 2015/16 - Month 4

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required
Leisure Centres	0.079	0.041	0.079	0	0	0		
Recreation - Other	0.008	0.001	0.008	0	0	0		
Play Areas	0	0.103	0	0		0		All expenditure is funded from Section 106 contributions and FCC match funding drawn down at year end
Swimming Pools	0	0.003	0	0		0		
Total	0.087	0.149	0.087	0.000	0.000	0.000		

Variance = Budget v Projected Outturn

ORGANISATIONAL CHANGE 2

Capital Budget Monitoring 2015/16 - Month 4

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required
Administrative Buildings	1.138	0.217	1.138	0	0	0		
Commubity Asset Transfers	0.500	0.000	0.500	0	0	0		
Total	1.638	0.217	1.638	0.000	0.000	0.000		

Variance = Budget v Projected Outturn

APPENDIX B (Cont.)

HOUSING REVENUE ACCOUNT

Capital Budget Monitoring 2015/16 - Month 4

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required
HRA Subsidy Buyout	79.248	79.248	79.248	0	0	0		
Disabled Adaptations	1.512	0.145	1.512	0	0	0		
Energy Services	3.900	0.201	3.900	0	0	0		
Major Works	2.871	0.706	2.871	0	0	0		
Accelerated Programmes	11.140	0.151	11.140	0	0	0		
WHQS Improvements	2.289	0.978	2.289	0	0	0		
Total	100.960	81.429	100.960	0.000	0.000	0.000		

Variance = Budget v Projected Outturn

SUMMARY

Capital Budget Monitoring 2015/16 - Month 4

Programme Area	Total Budget £m	Actual Exp. £m	Projected Outturn £m	Variance (Under)/ Over £m	Variance %age %	Variance Prev Qtr £m	Cause of Variance	Action Required
Chief Executive's	0.026	0	0.026	0	0	0		
People & Resources	0.143	0	0.143	0	0	0		
Governance	0.923	0.421	0.923	0	0	0		
Education & Youth	33.379	5.291	33.034	(0.345)	(1)	0		
Social Care	0.000	0	0.000	0		0		
Community & Enterprise	6.137	1.822	6.462	0.325	5	0		
Planning & Environment	1.718	0.191	1.750	0.032	2	0		
Transport & Streetscene	1.986	0.172	1.986	0	0	0		
Organisational Change 1	0.087	0.149	0.087	0	0	0		
Organisational Change 2	1.638	0.217	1.638	0	0	0		
Sub Total - Council Fund	46.037	8.263	46.049	0.012	0	0.000		
Housing Revenue Account	100.960	81.429	100.960	0	0	0		
Total	146.997	89.692	147.009	0.012	0	0.000		

Variance = Budget v Projected Outturn
